

thank you...

In 1994, Coe-Brown Northwood Academy became the beneficiary of a \$275,000 gift from the estate of Ruby M. (Batchelder) Giles, CBNA Class of 1918. Mrs. Giles provided significant financial assistance to the Academy's commercial curriculum in the early 1950s and her final wish was for her estate's proceeds to



endow the Academy's music program. The funds from this bequest were used to create the *Ruby Giles Music Center*, which was named in her honor. Ruby Giles had no children of her own; her heirs are the generations of CBNA students who will directly benefit from her generosity and thoughtfulness.

"The Giles family has had a long relationship with Coe-Brown, including my uncle Arthur C. Giles '13, his wife Annie M. (Cilley) Giles '13, my uncle Leonard F. Giles '15, and my father, Gerald H. Giles '19. Leonard's wife, my Aunt Ruby Giles, had a natural bent for both music and philanthropy, which were two key attributes that led her to provide funds in support of the Coe-Brown music program. Ruby's father, Arthur Batchelder, and her husband also served as trustees of the Academy, further strengthening her commitment to Coe-Brown."

Gerald F. Giles, CBNA Class of 1947
and former CBNA Trustee

In 2005, Coe-Brown Northwood Academy received a \$159,000 bequest from the estate of Eleanor 'Polly' (Tasker) Pinkham, CBNA Class of 1940. The funds were used to establish the *Pinkham Scholarship*. The first scholarship, in the amount of \$13,000, was awarded during CBNA's 2006 baccalaureate exercises.

"My aunt was actively involved in the Coe-Brown Alumni Association and its scholarship program. People used to ask her why they didn't give away more of the money that was in the scholarship fund and she would tell them, 'We use the interest only so the money will be there for the future.' It didn't surprise me when she left a portion of her estate to Coe-Brown for a scholarship in her name. Aunt Polly firmly believed in furthering your education and, since she and my uncle didn't have any children themselves, she decided to help as many other people as she could."

Daniel Tasker, CBNA Class of 1974



Our School, Hiroyuki Matzuzawa, Class of 1992, Watercolor on Paper



*Gift Planning
with
Coe-Brown
Northwood Academy*

A Lasting Legacy

Gift Planning with Coe-Brown Northwood Academy

Coe-Brown would not be able to accomplish all of its educational and co-curricular goals without the generous support of our alumni and other friends of the Academy. Your gifts to the *Annual Campaign* and participation in the *Alumni and Friends Golf Tournament* or special efforts such as *Buy a Tile* or *Buy a Key* (a fund set up to help with the purchase of a grand piano for Coe-Brown's music department) are vitally important to the Academy's current and future students.

We know it is not always easy or even possible to write a check to Coe-Brown to support these efforts. But there are a number of other ways that you can contribute to the Academy's future and, in some cases, enjoy substantial tax benefits at the same time. As a public academy, Coe-Brown is designated as a non-profit organization under section 501(c)3 of the Internal Revenue Service tax code. This means that gifts made to the Academy are potentially tax deductible as a charitable contribution.

Here are some charitable gift ideas that will benefit Coe-Brown while reducing your taxable income. Gifts can be restricted to specific funds, such as the Academy's endowment fund, or to specific areas such as academics, arts or athletics.

Cash Gifts

This is the most common type of charitable giving. All cash donations are deductible if you itemize your tax return. And there are some creative ways to make a cash gift. You can give a gift in memory of a loved one who has passed. Or you can make a cash donation in honor of anyone you choose on the occasion of a birthday, graduation, anniversary or other event. What a great idea for the person who has everything!

Many employers offer a matching gift program. If you make a cash gift to Coe-Brown, your employer's match might double that gift! Check with your human resources department to see if this benefit is available to you.

People often send flowers to friends and family when a loved one passes. Why not suggest a charitable donation in lieu of flowers? If the deceased person had a connection to Coe-Brown or placed a high value on education, cash donations made in his or her memory would leave a lasting legacy.

Bequests

Bequeathing a portion of your estate to a charitable organization reduces the size of the tax burden on the estate. Bequests can be a specific dollar amount or a percentage of your estate. Another option is to bequeath a share of the remainder of your estate after making provisions for your primary heirs. Gifts can also be contingent on one or more of your heirs predeceasing you.

Beneficiary Designation.

You can name Coe-Brown as the beneficiary of a life insurance policy. Many people have employer-funded group life insurance in addition to personal policies. If you own more insurance than you need, or if your beneficiaries no longer need the coverage, consider donating one or more of the policies to Coe-Brown. In many cases you will receive an immediate income tax deduction (depending on the type of policy contributed). You can also name Coe-Brown as the beneficiary of a retirement account or pension plan, or of a bank account or certificate of deposit with a "payable-on-death" designation. As with bequests, these options are revocable and can be changed by you at any time.

This is just a brief overview of the many options that are available to you within the realm of charitable and planned giving. Your financial consultant can provide information about more sophisticated options such as charitable trusts, charitable gift annuities or gifts of stock or property. You should always check with a professional tax advisor before making any major decisions that could affect your financial circumstances.

Whatever choices you make, we hope you will consider donating to Coe-Brown as an option. Your gift, whether immediate or deferred, large or small, makes a big difference!



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